



د افغانستان اسلامي بانک  
Islamic Bank of Afghanistan

*Way to Success...*

# Profile 2025





د افغانستان اسلامي بانک  
Islamic Bank of Afghanistan



**The First & Only**  
Full-fledged Islamic Bank in Afghanistan

## ABOUT **IBA** (ISLAMIC BANK OF AFGHANISTAN)

Islamic Bank of Afghanistan has been incorporated as a banking institution under the Law of Banking applicable in Afghanistan and licensed according to the respective Laws and regulations of Da Afghanistan Bank (DAB). The bank established 45 branches , three Counters and 47 ATM Machines all over Afghanistan. It has a well trained workforce of more than 800 employees at present. The promoters are committed to build a sound financial institution with a view to offer the utmost safety to the bank's customers.

# IBA MANAGEMENT



**Javed Ahmad Zahiri**

Deputy CEO / Acting CEO & President



**Khoshal Yaqoubi**

Chief Operating Officer



**Muhammed Alamgir Afridi**

Acting Chief Financial Officer



**Ahmad Frogh Zhakfar**

Chief Credit Officer



**Nusrat Rahimi**

Chief Marketing Officer

# Vision Statement

To be Afghanistan's foremost Islamic bank, championing economic development and ethical banking practices. We aspire to foster inclusive financial growth, support sustainable prosperity, and set new standards for Shariah-compliant integrity and excellence in the banking sector.

# Mission Statement

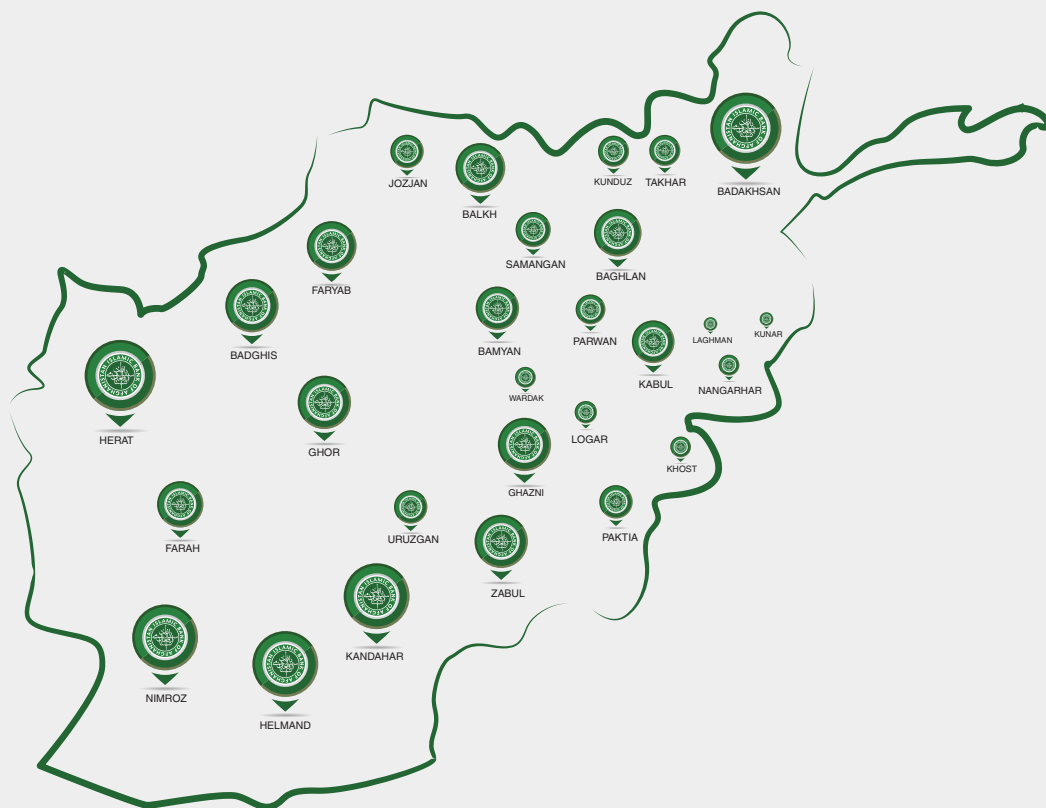
We deliver innovative and comprehensive financial solutions, empowering individuals, businesses, and communities across Afghanistan while strictly adhering to Islamic Shariah compliance. We are committed to the highest standards of integrity, customer service, ethical banking, and actively contribute to the nation's economic development and financial inclusion.

# Largest full-fledged Islamic Bank in Afghanistan

Islamic Bank of Afghanistan, is the first full-fledged Islamic bank in Afghanistan and the 3rd largest bank in terms of branch network, The bank is operating according to the best international standards and in compliance with Islamic sharia'h principles.

It has been set up with the objective to help the Afghan business community and common men to prosper; the aim is financial inclusion with a pan-Afghanistan presence. Everyday our employees work to satisfy the customers consisting mainly of Afghan locals, entrepreneurs and International Institutions, our vision is to provide a Delightful Banking Experience to all our customers.

- **Largest Branches Network**
- **Largest ATM Network**
- **Highest Customer Base**
- **Agency Banking Covering All Disrticts & Remote Areas**



**IBA** Branches Network

# IBA PRODUCTS

## Deposit Products

### Qard-ul-hassan Current Account

- USD, EUR.
- Access through ATMs.
- Internet banking facility
- SMS alert facility
- Allow employers to deposit funds directly to employee accounts, without depositing cheques.

### Mudarabah Saving Account

A Mudarabah saving account is based on profit payment on quarterly basis, allows individuals and businesses to deposit and withdraw any time. Funds can be withdrawn through cheques, ATMs, fund transfers, among other methods.

- Offers you the flexibility of operating your account in AFN, USD.
- Competitive profit rates.
- Access through ATMs.
- Internet banking facility
- SMS alert facility

### Mudarabah Fixed Term Account

For those looking for short, medium and long term investment opportunities with competitive profit return amount, the IBA Fixed Deposit Account gives you a flexible investment product that provides multiple profit payouts and tenures of your choice.

- Multiple options for profit payout and tenures on the basis of Mudarabah
- Minimum investment of AFN 0, . . .
- Withdrawal at the end of the fixed term.
- Choose from a deposit period ranging from 1<sup>st</sup> months to 0 years.
- Profits can be withdrawn through cheques or ATM.

### Wakala

On agreeing to become Wakala deposit holder, the depositor enters into a relationship based on Wakala with the Bank. Under this relationship, the depositor is capital provider (Rab al-Maal) and Muwakkil and the Bank is Agent (wakeel) of the funds deposited by the depositor.

Bank will allocate funds received from the depositors to a deposit pool. These funds will be utilized to provide financing and investment to customers under Islamic modes.

The profit will be distributed among the Bank and wakala account-holders on the basis of pre-agreed wakala fee prior to the commencement of the period concerned.

### Nisa Murabahah and Mudarabah (saving / term deposit)

Women Entrepreneurs / skilled and semi-skilled female persons have practical experience in the respective field / educated/technical unemployed female having initiatives / new women entrepreneurs / member of any Chamber/Trade body/Women forum. Facilities

- Distinguished branding
- Free SMS
- Free internet banking
- Comparatively low profit than male clients



# IBA PRODUCTS

## Financing Products

### IBA Agriculture Murabaha

Grow Your Agribusiness with Islamic Bank of Afghanistan's New Murabaha Financing! Are you a farmer, producer, or agribusiness looking to expand your operations? Islamic Bank of Afghanistan now offers Murabaha financing for the entire agricultural supply chain, to help you access the goods you need to grow your business, while adhering to Shariah principles. This includes:

- Crop production
- Livestock
- Processing and storage facilities
- Fertilizer companies
- Carpet Weaving

The Murabaha contract from Islamic Bank of Afghanistan enables you to engage in large-scale economic activities and conveniently secure the commodities you need, whether sourced domestically or internationally.

Contact us today to learn more about how Murabaha financing from Islamic Bank of Afghanistan can help your agribusiness thrive!

### Murabaha

Murabaha is a particular kind of sale where the seller discloses its cost and profit charged thereon. It is a contract wherein the bank, upon request by the customer, purchases an asset from the third party usually a supplier/vendor and resells the same to the customer either against immediate payment or on a deferred payment basis.

### Istisna

Istisna is a type of sale transaction where the buyer places an order with the seller to manufacture certain asset and the sale is completed upon delivery of the asset to the buyer. IBA offers an Istisna based solution to finance complete working capital requirements of its customers.

### Salam

Salam is a sale whereby the seller undertakes to supply some specific goods to the buyer at a future date in exchange of an advanced price fully paid at spot.

The contract of Salam creates a moral obligation on the Salam seller to deliver the goods.

The Salam contract cannot be cancelled once signed.

### Ijarah

Ijarah technically means to give something on rent. IBA provides Ijarah based products to provide flexible solution for meeting long term financing requirements of the customers.

This product is used for the financing of assets such as plant, machinery and vehicle.

### Diminishing Musharaka

This is a medium and long term financing product, where the IBA and the customer jointly purchase an asset and create joint ownership of the asset.

This mode is used for financing of fixed assets such as land, factory, building etc...



# IBA SERVICES

## GUARANTEES

In order to facilitate business, IBA offers Shariah-compliant guarantees facility to its customers where the Bank provides different types of payments and performance guarantees on behalf of the customers.

- Performance Guarantees
- Advance Payment Guarantees
- Bid Guarantees

## LETTER OF CREDIT

In order to facilitate imports of customers, IBA offers letter of credit establishment services on Wakalah basis at competitive rates and unmatched service quality.

## Other Services

- Internet banking
- Issuing Cheque Book
- The Society for Worldwide Interbank Financial Telecommunication (S.W.I.F.T)

USD Payments  
EUR Payments  
AED Payments  
TRY Payments  
INR Payments  
RUB Payments  
CNY Payments  
QAR Payments  
BHD Payments  
SAR Payments

- Western Union Services
- Ria MTS Services
- Cash transfer/Tax pay through ACSS
- POS machines services
- ATM & APS Services
- Cash payments(deposit/withdrawal)
- Bank statements through email
- Collection of Electricity & water bills
- Collection of governmental Tariff
- SMS Alerts
- WhatsApp banking
- Digital Wallet

# AGENCY BANKING SERVICES

The provision of banking services in rural areas was one of the most significant challenges banks faced. Because it takes a lot of OPEX/CAPEX (operational and capital expenditure) to open a bank branch in a rural area.

However, there is no certainty that the bank would get a sufficient return on investment (ROI). One of the primary reasons banks are unable to reach rural customers is this. Additionally, rural customers have yet to become accustomed to using mobile financial solutions.

However, IBA now has access to rural areas and offers banking services to a significant portion of Afghanistan's unbanked population through agency banking services. Banks can use agency banking to accomplish two things at once. First, they can save money on the cost of opening a new branch because managing a network of agents is 10 percent less expensive than maintaining a traditional bank. Second, they can boost profits by bringing in customers from previously underserved markets. Branchless banking, also known as agency banking, allows banks to offer their services to customers rather than requiring them to visit branches. This convenience has led to an enhanced customer experience.



# Partners

**MOF** (Ministry of Finance)

**MOE** (Ministry of Education)

**MINISTRY OF MINES & PETROLEUM**

**DABS** (Da Afghanistan Breshna Sherkat)

**ADF** (Agriculture Development Fund)

**ATRA** (Telecom Regulatory Authority of Afghanistan)

**MUNICIPALITIES**

**UNAMA, UNMACA, UNDP**

**UNICEF, USAID, UN-WFP, UN-WHO**

**CORDAID**

**UN-Women**

**JOHANNITER INTERNATIONAL ASSISTANCE**

**CARE INTERNATIONAL**

**AL-GHARAFA FOUNDATION**

**ORGANIZATION OF HUMAN WELFARE (OHW)**

**COAR** (Citizens Organization For Advocacy and Resilience)

**ORGANIZATION FOR COMMUNITY COORDINATION AND DEVELOPMENT**

**EMERGENCY-HOSPITAL**

**APWDO** (Afghan Paramount Welfare and Development Organization)

**HANDICAP INTERNATIONAL**

**AMA** (Afghan Midwives Association)

**AWUDO** (Afghan Women United Development Organization)

**WADAN**

**ISLAMIC RELIF WORLDWIDE**

**SKILLS TRAINING AND REHABILITATION SOCIETY**

**AFGHAN HOLDING GROUP**

**MINISTRY OF PUBLIC HEALTH**

**IRC**

**MINISTRY OF TRANSPORT AND AVIATION**


**PUBLIC AND PRIVATE UNIVERSITIES**

**COLLECTION OF GOVERNMENT TAXES, TARIFFS AND FEE FOR NID, MOTA,  
DRIVING LICENSE AND VEHICLE REGISTRATION DOCUMENT.**


**JIN XIN TRADING COMPANY**



## CONTACT US

 +93790992121 / +93729199997

 2121  [www.ibafg.com](http://www.ibafg.com)  [info@ibafg.af](mailto:info@ibafg.af)

 Malalai Zezhantoon Sq, Shahr-e-Naw, Kabul Afghanistan

