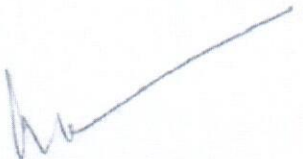



BAKHTAR BANK
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE QUARTER ENDED MARCH 31, 2018

	31-Mar-18	31-Mar-17
Afs '000'.....	
Interest income	27,960	66,839
Interest expense	(29,246)	(39,396)
Net interest income	14 (1,286)	27,443
Fee and commission income	40,554	61,082
Fee and commission expense	(2,771)	(5,525)
Net fee and commission income	15 37,783	55,557
Foreign exchange (loss) / gain	16 (48,265)	18,657
Other non-interest income	16 9,626	6,796
Operating income	(2,142)	108,453
Impairment (loss) on loans and advances	111,000	41,829
Provision against non-funded facilities	18,199	(38,949)
Employee benefit expenses	17 (80,938)	(62,158)
Operating lease expenses	(21,139)	(18,410)
Depreciation	(11,963)	(11,241)
Amortization	(1,802)	(1,802)
Other expenses	18 (112,773)	(98,465)
Operating expenses	(99,416)	(189,196)
Loss before taxation	(101,558)	(80,738)
Provision for taxation	-	59,359
Loss for the period	(101,558)	(21,379)
Other comprehensive income	-	-
Total comprehensive income for the year	(101,558)	(21,379)

The annexed notes 1 to 20 form an integral part of these financial statements.


Chief Executive Officer


Chief Finance Officer