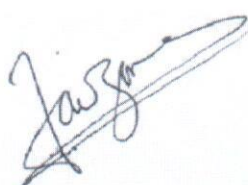


BAKHTAR BANK
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE QUARTER ENDED MARCH 31, 2017

	31-Mar-18	31-Mar-17
NoteAFN	'000'.....
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation	(101,558)	(80,738)
Adjustments for:		
Depreciation	11,963	11,241
Amortization	1,802	1,802
Accrued interest on cash and cash equivalents	(1,515)	(1,854)
Impairment (gain)/ loss on loans and advances	(111,000)	(41,829)
	<u>(200,308)</u>	<u>(111,378)</u>
Increase / decrease in operating assets and liabilities:		
Loans and advances to customers	229,133	193,569
Other assets	(314,398)	12,564
Deposits from customers	(3,736,885)	(1,200,657)
Deposits from banks	(904,333)	(115,703)
Other liabilities	(198)	46,935
Net cash generated from operating activities before interest and taxation	<u>(4,926,989)</u>	<u>(1,174,670)</u>
Net Withholding taxes (paid) / collected	-	-
Net cash generated from operating activities	<u>(4,926,989)</u>	<u>(1,174,670)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Investments - Net of interest	3,737,736	2,384,756
Non-current assets held for sale	269	2,831
Acquisition of property and equipment - net of disposal	(9,223)	(13,461)
Net cash used in investing activities	<u>3,728,782</u>	<u>2,374,126</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Issuance / Redemption of share capital	-	150,000
Net cash used in / generated from financing activities	<u>-</u>	<u>150,000</u>
Net increase in cash and cash equivalents	(1,198,207)	1,349,456
Cash and cash equivalents at beginning of the period	7,722,538	11,708,109
Cash and cash equivalents at the end of the period	5 <u>6,524,331</u>	<u>13,057,565</u>

The annexed notes 1 to 20 form an integral part of these financial statements.


 Chief Executive Officer


 Chief Finance Officer